

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2018**

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2018 "Unaudited"	December 31, 2017	September 30, 2018 "Unaudited"	December 31, 2017
<b>ASSETS</b>					
Cash and cash equivalents	5	419,417,296	330,321,430	399,057,627	312,718,240
Securities business receivables	6	-	-	-	-
Accrued fees and service income from asset management business		32,786	840,670	-	-
Investments	8.1,8.2	1,095,079,396	1,162,950,875	1,056,615,703	1,178,814,138
Short-term loans to related parties	9	-	-	19,104,521	-
Investments in subsidiary and associated companies	10	1,557,412,685	1,580,344,224	1,540,161,522	1,500,695,520
Building improvements and equipment		7,027,663	8,474,218	6,575,343	7,474,908
Intangible assets		4,756,903	4,792,724	3,320,549	3,320,549
Deferred tax assets		51,951,705	47,558,749	29,226,994	24,825,527
Assets classified as held for sale		688,014	688,014	688,014	688,014
Other assets	11	32,266,823	76,144,630	7,426,395	52,647,675
<b>TOTAL ASSETS</b>		<u>3,168,633,271</u>	<u>3,212,115,534</u>	<u>3,062,176,668</u>	<u>3,081,184,571</u>

See condensed notes to the financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**AS AT SEPTEMBER 30, 2018**

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30,	December 31,	September 30,	December 31,
		2018	2017	2018	2017
		"Unaudited"		"Unaudited"	
<b>LIABILITIES AND OWNERS' EQUITY</b>					
<b>LIABILITIES</b>					
Accrued fees and service expenses from					
asset management business		4,138	7,224	-	-
Unrealized gain on transfer of business to					
an associated company	24	148,238,555	148,281,111	-	-
Other borrowing	12	819,982,050	675,908,797	819,982,050	675,908,797
Employee benefits obligation		10,714,004	11,567,292	10,249,520	8,681,055
Other liabilities		20,874,139	19,406,600	18,716,393	18,212,160
Total liabilities		<u>999,812,886</u>	<u>855,171,024</u>	<u>848,947,963</u>	<u>702,802,012</u>
<b>OWNERS' EQUITY</b>					
<b>Share capital</b>					
Authorized share capital					
1,883,929,172 ordinary shares of Baht 0.50 each		<u>941,964,586</u>	<u>941,964,586</u>	<u>941,964,586</u>	<u>941,964,586</u>
Issued and paid-up share capital					
1,307,736,926 ordinary shares of Baht 0.50 each,					
fully paid		653,868,463	653,868,463	653,868,463	653,868,463
Premium on share capital		1,496,406,747	1,496,406,747	1,496,406,747	1,496,406,747
<b>Retained earnings</b>					
Appropriated					
Statutory reserve		108,383,352	108,383,352	108,383,352	108,383,352
Unappropriated		(23,297,935)	128,521,945	(36,708,314)	116,183,800
Difference arising on disposal of partial interest					
in subsidiary		(4,560,072)	(4,560,072)	-	-
Other components of equity		(61,980,170)	(25,675,925)	(8,721,543)	3,540,197
Total owners' equity		<u>2,168,820,385</u>	<u>2,356,944,510</u>	<u>2,213,228,705</u>	<u>2,378,382,559</u>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		<u><u>3,168,633,271</u></u>	<u><u>3,212,115,534</u></u>	<u><u>3,062,176,668</u></u>	<u><u>3,081,184,571</u></u>

See condensed notes to the financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2018**  
**"UNAUDITED"**

UNIT : BAHT

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2018	2017	2018	2017
<b>REVENUES</b>					
Fees and service income	14	660,286	2,704,605	552,084	-
Gains and return on financial instruments	15	28,132,325	15,939,655	27,514,249	15,710,405
Share of profit from investment in associates		151,281	21,067,103	-	-
Gain on transfer of business to an associated company	24	14,341	14,341	-	-
Other incomes		(1,525,917)	1,385,158	(1,512,209)	1,341,789
Total revenues		<u>27,432,316</u>	<u>41,110,862</u>	<u>26,554,124</u>	<u>17,052,194</u>
<b>EXPENSES</b>					
Employee benefits expenses		9,290,418	8,729,543	7,549,936	2,563,078
Fees and service expenses	17	405,477	716,977	290,031	82,740
Finance costs		7,464,295	9,210,970	7,464,295	9,210,970
Bad debts and doubtful accounts (reversal)		(48,727)	-	(48,727)	-
Impairment loss from investments (reversal)	18	(865,725)	104,487,690	1,914,622	111,431,591
Other expenses		7,520,824	8,866,280	5,858,850	5,664,055
Total expenses		<u>23,766,562</u>	<u>132,011,460</u>	<u>23,029,007</u>	<u>128,952,434</u>
PROFIT (LOSS) BEFORE INCOME TAX		<u>3,665,754</u>	<u>(90,900,598)</u>	<u>3,525,117</u>	<u>(111,900,240)</u>
INCOME TAX - INCOME (EXPENSES)	19	(3,234,532)	22,138,762	(3,231,664)	22,067,941
PROFIT (LOSS) FOR THE PERIOD		<u>431,222</u>	<u>(68,761,836)</u>	<u>293,453</u>	<u>(89,832,299)</u>

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2018**  
**"UNAUDITED"**

UNIT : BAHT

	Note	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
		2018	2017	2018	2017
<b>OTHER COMPREHENSIVE PROFIT (LOSS)</b>					
Items that may be reclassified subsequently to profit or loss					
Share of loss on other comprehensive					
income of associates		(18,066,437)	(3,693,488)	-	-
Loss on remeasuring available-for-sale					
investments		(16,508,021)	(93,656)	(16,508,021)	(93,656)
Income tax relating to items that may be					
reclassified subsequently to profit or loss		3,301,604	18,731	3,301,604	18,731
Other comprehensive loss for the period,					
net of income tax		(31,272,854)	(3,768,413)	(13,206,417)	(74,925)
<b>TOTAL COMPREHENSIVE LOSS</b>					
<b>FOR THE PERIOD</b>		<u>(30,841,632)</u>	<u>(72,530,249)</u>	<u>(12,912,964)</u>	<u>(89,907,224)</u>
<b>EARNINGS (LOSS) PER SHARE</b>					
<b>BASIC EARNINGS (LOSS) PER SHARE</b>	<b>BAHT</b>	0.0003	(0.053)	0.0002	(0.069)
<b>WEIGHTED AVERAGE</b>					
<b>NUMBER OF ORDINARY SHARES</b>	<b>SHARES</b>	1,307,736,926	1,307,736,926	1,307,736,926	1,307,736,926

See condensed notes to the financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018**  
**"UNAUDITED"**

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
		2018	2017	2018	2017
<b>REVENUES</b>					
Fees and service income	14	3,796,239	24,059,178	774,306	-
Gains (loss) and return on financial instruments	15	(85,028,284)	240,740,721	(84,533,304)	237,625,388
Share of profit (loss) from investment in associates		1,110,966	(28,389,784)	-	-
Gain on transfer of business to an associated company	24	42,556	42,556	-	-
Other incomes		3,224,450	3,010,708	3,290,735	3,063,141
Total revenues		<u>(76,854,073)</u>	<u>239,463,379</u>	<u>(80,468,263)</u>	<u>240,688,529</u>
<b>EXPENSES</b>					
Employee benefits expenses		33,896,583	37,289,438	21,221,114	18,909,813
Fees and service expenses	17	730,687	4,734,310	379,476	243,747
Finance costs		22,624,454	23,111,986	22,624,454	23,111,986
Bad debts and doubtful accounts (reversal)		(48,727)	-	(48,727)	-
Impairment loss from investments (reversal)	18	(71,090,016)	119,454,186	(53,388,514)	131,329,050
Other expenses		25,494,317	36,867,698	17,600,575	26,295,522
Total expenses		<u>11,607,298</u>	<u>221,457,618</u>	<u>8,388,378</u>	<u>199,890,118</u>
PROFIT (LOSS) BEFORE INCOME TAX		<u>(88,461,371)</u>	<u>18,005,761</u>	<u>(88,856,641)</u>	<u>40,798,411</u>
INCOME TAX - INCOME (EXPENSES)	19	1,327,521	(13,764,035)	1,336,032	(8,180,807)
PROFIT (LOSS) FOR THE PERIOD		<u>(87,133,850)</u>	<u>4,241,726</u>	<u>(87,520,609)</u>	<u>32,617,604</u>

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018**  
**"UNAUDITED"**

UNIT : BAHT

	Note	CONSOLIDATED		SEPARATE	
		2018	2017	2018	2017
<b>OTHER COMPREHENSIVE PROFIT (LOSS)</b>					
Items that will not be reclassified subsequently to profit or loss					
Remeasurement of defined benefit obligation		685,475	-	-	-
Items that may be reclassified subsequently to profit or loss					
Share of loss on other comprehensive					
income of associates		(24,042,505)	(14,217,532)	-	-
Loss on remeasuring available-for-sale					
investments	8.3	(15,327,175)	(33,661,202)	(15,327,175)	(33,661,202)
Reclassified relating to change of					
investment classification	8.3	-	(180,558,845)	-	(180,558,845)
Income tax relating to items that may be					
reclassified subsequently to profit or loss	8.3	3,065,435	42,844,009	3,065,435	42,844,009
Other comprehensive loss for the period,					
net of income tax		(35,618,770)	(185,593,570)	(12,261,740)	(171,376,038)
<b>TOTAL COMPREHENSIVE LOSS</b>					
<b>FOR THE PERIOD</b>					
		<u>(122,752,620)</u>	<u>(181,351,844)</u>	<u>(99,782,349)</u>	<u>(138,758,434)</u>
<b>EARNINGS (LOSS) PER SHARE</b>					
<b>BASIC EARNINGS (LOSS) PER SHARE</b>					
	<b>BAHT</b>	(0.067)	0.003	(0.067)	0.025
<b>WEIGHTED AVERAGE</b>					
<b>NUMBER OF ORDINARY SHARES</b>	<b>SHARES</b>	1,307,736,926	1,307,736,926	1,307,736,926	1,307,736,926

See condensed notes to the financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CHANGES IN OWNERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

"UNAUDITED"

UNIT : BAHT

CONSOLIDATED FINANCIAL STATEMENTS								
Note	Issued and paid-up share capital	Premium on share capital	Appropriated retained earnings Statutory reserve	Unappropriated retained earnings	Other components of equity		Difference arising on change of partial interest in subsidiary	Total owners' equity
					Gain (loss) on remeasuring available-for-sale investments	Share of other comprehensive loss of an associated company		
<b>Balance as at January 1, 2017</b>	653,868,463	1,496,406,747	108,383,352	254,424,618	175,028,622	(8,898,353)	(4,560,072)	2,674,653,377
Total comprehensive loss	-	-	-	4,241,726	(171,376,038)	(14,217,532)	-	(181,351,844)
Dividend payment	13	-	-	(130,743,143)	-	-	-	(130,743,143)
<b>Balance as at September 30, 2017</b>	<u>653,868,463</u>	<u>1,496,406,747</u>	<u>108,383,352</u>	<u>127,923,201</u>	<u>3,652,584</u>	<u>(23,115,885)</u>	<u>(4,560,072)</u>	<u>2,362,558,390</u>
<b>Balance as at January 1, 2018</b>	653,868,463	1,496,406,747	108,383,352	128,521,945	3,540,197	(29,216,122)	(4,560,072)	2,356,944,510
Total comprehensive loss	-	-	-	(86,448,375)	(12,261,740)	(24,042,505)	-	(122,752,620)
Dividend payment	13	-	-	(65,371,505)	-	-	-	(65,371,505)
<b>Balance as at September 30, 2018</b>	<u>653,868,463</u>	<u>1,496,406,747</u>	<u>108,383,352</u>	<u>(23,297,935)</u>	<u>(8,721,543)</u>	<u>(53,258,627)</u>	<u>(4,560,072)</u>	<u>2,168,820,385</u>

See condensed notes to the financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
 STATEMENTS OF CHANGES IN OWNERS' EQUITY (CONTINUED)  
 FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018  
 "UNAUDITED"

UNIT : BAHT

	Note	SEPARATE FINANCIAL STATEMENTS					Total owners' equity
		Issued and paid-up share capital	Premium on share capital	Appropriated retained earnings Statutory reserve	Unappropriated retained earnings	Other components of equity Gain (loss) on remeasuring available-for-sale investments	
<b>Balance as at January 1, 2017</b>		653,868,463	1,496,406,747	108,383,352	233,949,533	175,028,622	2,667,636,717
Total comprehensive loss		-	-	-	32,617,604	(171,376,038)	(138,758,434)
Dividend payment	13	-	-	-	(130,743,143)	-	(130,743,143)
<b>Balance as at September 30, 2017</b>		<u>653,868,463</u>	<u>1,496,406,747</u>	<u>108,383,352</u>	<u>135,823,994</u>	<u>3,652,584</u>	<u>2,398,135,140</u>
<b>Balance as at January 1, 2018</b>		653,868,463	1,496,406,747	108,383,352	116,183,800	3,540,197	2,378,382,559
Total comprehensive loss		-	-	-	(87,520,609)	(12,261,740)	(99,782,349)
Dividend payment	13	-	-	-	(65,371,505)	-	(65,371,505)
<b>Balance as at September 30, 2018</b>		<u>653,868,463</u>	<u>1,496,406,747</u>	<u>108,383,352</u>	<u>(36,708,314)</u>	<u>(8,721,543)</u>	<u>2,213,228,705</u>

See condensed notes to the financial statements



**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018**  
**"UNAUDITED"**

UNIT : BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2018	2017	2018	2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Income (loss) before income tax	(88,461,371)	18,005,761	(88,856,641)	40,798,411
Adjustments on income (loss) before income tax to be cash received (paid) from operating activities:				
Depreciation and amortization	2,509,811	2,822,682	1,927,563	1,873,048
Reversal bad debts and doubtful accounts	(48,727)	-	(48,727)	-
Unrealized gain (loss) on re-measuring trading investments	58,400,891	(606,530)	60,088,562	(5,328,578)
Loss on sell from general investment	68,928,919	-	68,928,919	-
Unrealized gain from reclassification investment port	-	(180,558,845)	-	(180,558,845)
Gain on sale trading investment	-	(2,393,751)	-	(2,393,751)
Gain on sell and disposal equipment	(61,456)	(461,448)	(9,019)	(461,448)
Share of (profit) loss from invesment in associates	(1,110,966)	28,389,784	-	-
Impairment loss from equity securities (reversal)	(71,090,016)	14,454,186	(71,090,016)	14,454,186
Reversal impairment loss from debt securities	-	105,000,000	(25,632,496)	18,042,578
Impairment loss on investment in subsidiary	-	-	43,333,998	98,832,286
Finance cost	22,624,454	23,111,986	22,624,454	23,111,986
Interest and dividend income	(15,533,258)	(13,858,267)	(15,374,506)	(13,115,094)
Gain on transfer of business to an associated company	(42,556)	(42,556)	-	-
Employee benefit expenses	(167,813)	1,887,056	1,568,465	1,125,927
Gain (loss) from operating before changes in operating assets and liabilities	(24,052,088)	(4,249,942)	(2,539,444)	(3,619,294)
(Increase) decrease in operating assets				
Securities business receivables	48,727	4,821,854	48,727	4,821,854
Accrued fees and service income from asset management business	807,884	5,762,523	-	-
Investments in trading securities	(16,151,844)	36,978,451	62,022,694	7,442,401
Short-term loans to related parties	-	-	(19,104,521)	-
Other assets	47,373,208	(20,443,994)	48,684,233	3,442,833
Increase (decrease) in operating liabilities				
Securities business payables	-	(4,125,256)	-	(4,125,256)
Accrued fees and service expenses from asset management business	(3,086)	(727,344)	-	-
Other liabilities	1,393,175	(16,811,736)	433,579	(10,646,485)
Cash received from (paid for) operating activities	9,415,976	1,204,556	89,545,268	(2,683,947)
Interest income	1,473,984	5,086,396	1,219,803	4,695,308
Income tax paid	(324,104)	(1,059,949)	(196,227)	(80,675)
Net cash provided by operating activities	10,565,856	5,231,003	90,568,844	1,930,686

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS (CONTINUED)**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018**  
**"UNAUDITED"**

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2018	2017	2018	2017
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Cash paid for investment in available-for-sale securities		(49,281,328)	-	(49,281,328)	-
Cash paid for investment to be held to maturity		(23,289,155)	(23,191,913)	-	-
Cash received from investment to be held to maturity		23,191,912	73,356,186	-	50,356,186
Cash paid for purchase general investment		(25,256,800)	(25,000)	(25,256,800)	(25,000)
Cash received from sell general investment		87,091,725	-	87,091,725	-
Cash received from capital return from general investment		-	15,525,900	-	15,525,900
Cash paid for increase share capital in subsidiary		-	-	(82,800,000)	-
Cash paid for purchase invesment in associates		-	(231,600,000)	-	(231,600,000)
Cash received from sale of equipment		1,136,710	2,000,000	1,080,000	2,000,000
Cash paid for acquisition of equipment		(2,028,325)	(5,713,076)	(2,028,325)	(5,634,076)
Cash received from interest and dividend					
from investments in securities		10,887,977	8,334,965	10,887,977	8,033,510
Net cash provided by (used in) investing activities		<u>22,452,716</u>	<u>(161,312,938)</u>	<u>(60,306,751)</u>	<u>(161,343,480)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Cash paid on liabilities under finance lease agreements		-	(17,120)	-	(17,120)
Cash received from other borrowing		1,386,448,799	2,343,256,057	1,386,448,799	2,343,256,057
Cash paid from other borrowing		(1,265,000,000)	(1,995,000,000)	(1,265,000,000)	(1,995,000,000)
Dividend payment		(65,371,505)	(130,743,143)	(65,371,505)	(130,743,143)
Net cash provided by financing activities		<u>56,077,294</u>	<u>217,495,794</u>	<u>56,077,294</u>	<u>217,495,794</u>
Net increase in cash and cash equivalents		89,095,866	61,413,859	86,339,387	58,083,000
Cash and cash equivalents as at January 1,		330,321,430	376,365,581	312,718,240	348,668,156
<b>Cash and cash equivalents as at September 30,</b>	5	<u><u>419,417,296</u></u>	<u><u>437,779,440</u></u>	<u><u>399,057,627</u></u>	<u><u>406,751,156</u></u>
<b>Non-cash items</b>					
Increase in (gain) loss on re-measuring					
available-for-sale investments - net of tax		(8,721,543)	3,652,584	(8,721,543)	3,652,584
Increase in accrued dividend		20,535	-	20,535	-

See condensed notes to the financial statements