

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2017**

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30,	December 31,	September 30,	December 31,
		2017	2016	2017	2016
		"Unaudited"		"Unaudited"	
<b>ASSETS</b>					
Cash and cash equivalents	5	437,779,440	376,365,581	406,751,156	348,668,156
Securities business receivables	6	-	4,821,854	-	4,821,854
Accrued fees and service income from asset management business		890,211	6,652,734	-	-
Investments	8.1,8.2	1,229,220,425	1,481,978,210	1,269,533,879	1,401,268,057
Investments in subsidiary and associated companies	9	1,566,150,155	1,377,157,471	1,500,695,520	1,367,927,806
Building improvements and equipment		9,356,767	7,969,716	8,105,508	5,883,032
Intangible assets		4,794,958	4,830,167	3,320,549	3,320,549
Deferred tax assets		40,606,600	11,526,626	17,581,006	-
Assets classified as held for sale		688,014	688,014	688,014	688,014
Other assets	10	89,029,650	67,088,801	54,853,236	57,829,118
<b>TOTAL ASSETS</b>		<u>3,378,516,220</u>	<u>3,339,079,174</u>	<u>3,261,528,868</u>	<u>3,190,406,586</u>

See condensed notes to the financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**AS AT SEPTEMBER 30, 2017**

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
		As at	As at	As at	As at
		September 30,	December 31,	September 30,	December 31,
		2017	2016	2017	2016
		"Unaudited"		"Unaudited"	
<b>LIABILITIES AND OWNERS' EQUITY</b>					
<b>LIABILITIES</b>					
Securities business payables		-	4,125,256	-	4,125,256
Accrued fees and service expenses from asset management business		28,848	756,192	-	-
Unrealized gain on transfer of business to an associated company	23	148,295,453	148,338,009	-	-
Other borrowing	11	839,146,725	467,778,822	839,146,725	467,778,822
Employment benefits obligation		9,791,700	7,904,644	7,076,240	5,950,313
Deferred tax liabilities		-	-	-	17,082,196
Other liabilities		18,695,104	35,522,874	17,170,763	27,833,282
Total liabilities		<u>1,015,957,830</u>	<u>664,425,797</u>	<u>863,393,728</u>	<u>522,769,869</u>
<b>OWNERS' EQUITY</b>					
<b>Share capital</b>					
<b>Authorized share capital</b>					
1,883,929,172 ordinary shares of Baht 0.50 each		<u>941,964,586</u>	<u>941,964,586</u>	<u>941,964,586</u>	<u>941,964,586</u>
<b>Issued and paid-up share capital</b>					
1,307,736,926 ordinary shares of Baht 0.50 each, fully paid		653,868,463	653,868,463	653,868,463	653,868,463
Premium on share capital		1,496,406,747	1,496,406,747	1,496,406,747	1,496,406,747
<b>Retained earnings</b>					
<b>Appropriated</b>					
Statutory reserve		108,383,352	108,383,352	108,383,352	108,383,352
Unappropriated		127,923,201	254,424,618	135,823,994	233,949,533
Difference arising on disposal of partial interest in subsidiary		(4,560,072)	(4,560,072)	-	-
Other components of equity		(19,463,301)	166,130,269	3,652,584	175,028,622
Total owners' equity		<u>2,362,558,390</u>	<u>2,674,653,377</u>	<u>2,398,135,140</u>	<u>2,667,636,717</u>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		<u><u>3,378,516,220</u></u>	<u><u>3,339,079,174</u></u>	<u><u>3,261,528,868</u></u>	<u><u>3,190,406,586</u></u>
See condensed notes to the financial statements					

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2017**  
**“UNAUDITED”**

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2017	2016	2017	2016
<b>REVENUES</b>					
Fee and service income	13	2,704,605	24,283,841	-	-
Gain and return on financial instruments	14	15,939,655	14,598,351	15,710,405	14,346,781
Share of profit of an associated company accounted for under equity method		21,067,103	90,810,825	-	-
Gain on transfer of business to an associated company	23	14,341	14,341	-	-
Other income		1,385,158	797,129	1,341,789	863,277
Total revenues		<u>41,110,862</u>	<u>130,504,487</u>	<u>17,052,194</u>	<u>15,210,058</u>
<b>EXPENSES</b>					
Employee benefits expenses		8,729,543	16,051,377	2,563,078	8,815,270
Fee and service expenses	16	716,977	10,643,161	82,740	84,206
Finance costs		9,210,970	6,049,283	9,210,970	6,049,283
Bad debts and doubtful accounts		-	4,317,077	-	4,317,077
Impairment loss on securities (reversal)	17	104,487,690	311,150	111,431,591	(2,561,374)
Other expenses		8,866,280	9,630,808	5,664,055	6,457,501
Total expenses		<u>132,011,460</u>	<u>47,002,856</u>	<u>128,952,434</u>	<u>23,161,963</u>

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2017**  
**“UNAUDITED”**

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2017	2016	2017	2016
PROFIT (LOSS) BEFORE INCOME TAX		(90,900,598)	83,501,631	(111,900,240)	(7,951,905)
INCOME TAX - INCOME	18	22,138,762	2,093,448	22,067,941	2,794,748
PROFIT (LOSS) FOR THE PERIOD		<u>(68,761,836)</u>	<u>85,595,079</u>	<u>(89,832,299)</u>	<u>(5,157,157)</u>
OTHER COMPREHENSIVE INCOME (LOSS)					
Items that will not be reclassified subsequently to profit or loss					
Share of loss on other comprehensive					
income of associates		(3,693,488)	(12,417,782)	-	-
Items that will be reclassified subsequently to profit or loss					
Changes in fair value of available-for-sale securities		(93,656)	115,113,210	(93,656)	115,113,210
Income tax relating to items that will be reclassified					
subsequently		18,731	(23,022,642)	18,731	(23,022,642)
Other comprehensive income (loss) for the period,					
net of income tax		<u>(3,768,413)</u>	<u>79,672,786</u>	<u>(74,925)</u>	<u>92,090,568</u>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>					
<b>FOR THE PERIOD</b>		<u><u>(72,530,249)</u></u>	<u><u>165,267,865</u></u>	<u><u>(89,907,224)</u></u>	<u><u>86,933,411</u></u>
<b>EARNINGS (LOSS) PER SHARE</b>					
<b>BASIC EARNINGS (LOSS) PER SHARE</b>	<b>BAHT</b>	(0.053)	0.065	(0.069)	(0.004)
<b>WEIGHTED AVERAGE</b>					
<b>NUMBER OF ORDINARY SHARES</b>	<b>SHARES</b>	1,307,736,926	1,307,736,926	1,307,736,926	1,307,736,926

See condensed notes to the financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017**  
**“UNAUDITED”**

**UNIT : BAHT**

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2017	2016	2017	2016
<b>REVENUES</b>					
Fee and service income	13	24,059,178	81,635,718	-	-
Gain and return on financial instruments	14	240,740,721	68,825,917	237,625,388	89,288,941
Share of profit (loss) of an associated company accounted for under equity method		(28,389,784)	114,679,539	-	-
Gain on transfer of business to an associated company	23	42,556	42,711	-	-
Other income		3,010,708	4,071,832	3,063,141	4,182,077
Total revenues		<u>239,463,379</u>	<u>269,255,717</u>	<u>240,688,529</u>	<u>93,471,018</u>
<b>EXPENSES</b>					
Employee benefits expenses		37,289,438	42,123,670	18,909,813	20,951,189
Fee and service expenses	16	4,734,310	30,639,214	243,747	243,743
Finance costs		23,111,986	19,582,892	23,111,986	19,582,892
Bad debts and doubtful accounts		-	4,047,260	-	4,047,260
Impairment loss on securities (reversal)	17	119,454,186	(1,863,766)	131,329,050	(19,577,630)
Other expenses		36,867,698	31,234,882	26,295,522	21,716,580
Total expenses		<u>221,457,618</u>	<u>125,764,152</u>	<u>199,890,118</u>	<u>46,964,034</u>

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017**  
**“UNAUDITED”**

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		2017	2016	2017	2016
PROFIT BEFORE INCOME TAX		18,005,761	143,491,565	40,798,411	46,506,984
INCOME TAX - EXPENSES	18	(13,764,035)	(7,583,878)	(8,180,807)	(3,185,879)
PROFIT FOR THE PERIOD		<u>4,241,726</u>	<u>135,907,687</u>	<u>32,617,604</u>	<u>43,321,105</u>
OTHER COMPREHENSIVE INCOME (LOSS)					
Items that will not be reclassified subsequently to profit or loss					
Share of loss on other comprehensive income of associates		(14,217,532)	(1,082,160)	-	-
Items that will be reclassified subsequently to profit or loss					
Changes in fair value of available-for-sale securities	8.3	(214,220,047)	134,730,776	(214,220,047)	134,730,776
Income tax relating to items that will be reclassified subsequently	8.3	<u>42,844,009</u>	<u>(26,946,155)</u>	<u>42,844,009</u>	<u>(26,946,155)</u>
Other comprehensive income (loss) for the period, net of income tax		<u>(185,593,570)</u>	<u>106,702,461</u>	<u>(171,376,038)</u>	<u>107,784,621</u>
<b>TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD</b>		<u>(181,351,844)</u>	<u>242,610,148</u>	<u>(138,758,434)</u>	<u>151,105,726</u>
<b>EARNINGS PER SHARE</b>					
<b>BASIC EARNINGS PER SHARE</b>	<b>BAHT</b>	0.003	0.104	0.025	0.033
<b>WEIGHTED AVERAGE</b>					
<b>NUMBER OF ORDINARY SHARES</b>	<b>SHARES</b>	1,307,736,926	1,307,736,926	1,307,736,926	1,307,736,926

See condensed notes to the financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF CHANGES IN OWNERS' EQUITY**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017**  
**"UNAUDITED"**

UNIT : BAHT

CONSOLIDATED FINANCIAL STATEMENTS								
Note	Issued and paid-up share capital	Premium on share capital	Appropriated retained earnings Statutory reserve	Unappropriated retained earnings	Other components of equity Gain (loss) on re-measuring available-for-sale investments	Share of other comprehensive profit (loss) of an associated company	Difference arising on change of partial interest in subsidiary	Total owners' equity
	653,868,463	1,496,406,747	108,383,352	92,773,579	(6,347,606)	(4,763,389)	(4,560,072)	2,335,761,074
	-	-	-	135,907,687	107,784,621	(1,082,160)	-	242,610,148
12	-	-	-	(65,368,918)	-	-	-	(65,368,918)
	<u>653,868,463</u>	<u>1,496,406,747</u>	<u>108,383,352</u>	<u>163,312,348</u>	<u>101,437,015</u>	<u>(5,845,549)</u>	<u>(4,560,072)</u>	<u>2,513,002,304</u>
	653,868,463	1,496,406,747	108,383,352	254,424,618	175,028,622	(8,898,353)	(4,560,072)	2,674,653,377
	-	-	-	4,241,726	(171,376,038)	(14,217,532)	-	(181,351,844)
12	-	-	-	(130,743,143)	-	-	-	(130,743,143)
	<u>653,868,463</u>	<u>1,496,406,747</u>	<u>108,383,352</u>	<u>127,923,201</u>	<u>3,652,584</u>	<u>(23,115,885)</u>	<u>(4,560,072)</u>	<u>2,362,558,390</u>

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF CHANGES IN OWNERS' EQUITY (CONTINUED)**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017**  
**"UNAUDITED"**

UNIT : BAHT

	Note	SEPARATE FINANCIAL STATEMENTS					Total owners' equity
		Issued and paid-up share capital	Premium on share capital	Appropriated retained earnings Statutory reserve	Unappropriated retained earnings	Other components of equity Gain (loss) on re-measuring available-for-sale investments	
<b>Balance as at January 1, 2016</b>		653,868,463	1,496,406,747	108,383,352	124,959,883	(6,347,606)	2,377,270,839
Total comprehensive income		-	-	-	43,321,105	107,784,621	151,105,726
Dividend payment	12	-	-	-	(65,368,918)	-	(65,368,918)
<b>Balance as at September 30, 2016</b>		<u>653,868,463</u>	<u>1,496,406,747</u>	<u>108,383,352</u>	<u>102,912,070</u>	<u>101,437,015</u>	<u>2,463,007,647</u>
<b>Balance as at January 1, 2017</b>		653,868,463	1,496,406,747	108,383,352	233,949,533	175,028,622	2,667,636,717
Total comprehensive income		-	-	-	32,617,604	(171,376,038)	(138,758,434)
Dividend payment	12	-	-	-	(130,743,143)	-	(130,743,143)
<b>Balance as at September 30, 2017</b>		<u>653,868,463</u>	<u>1,496,406,747</u>	<u>108,383,352</u>	<u>135,823,994</u>	<u>3,652,584</u>	<u>2,398,135,140</u>

See condensed notes to the financial statements



**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017**  
**“UNAUDITED”**

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2017	2016	2017	2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Income before income tax		18,005,761	143,491,565	40,798,411	46,506,984
Adjustments					
Depreciation and amortization		2,822,682	2,891,934	1,873,048	1,833,392
Bad debts and doubtful accounts		-	4,047,260	-	4,047,260
Unrealized gain on re-measuring trading investments		(606,530)	(5,456,708)	(5,328,578)	(5,083,369)
Unrealized gain from reclassification investment port		(180,558,845)	-	(180,558,845)	-
Gain on sale trading investment		(2,393,751)	-	(2,393,751)	-
Loss on disposal equipment		(461,448)	-	(461,448)	-
Impairment loss from equity securities (reversal)	17	14,454,186	(1,863,766)	14,454,186	(1,863,766)
Impairment loss from debt securities	17	105,000,000	-	18,042,578	-
Impairment loss on investment in subsidiary (reversal)	17	-	-	98,832,286	(17,713,864)
Share of (profit) loss of associated company accounted for					
under equity method		28,389,784	(114,679,539)	-	-
Finance cost		23,111,986	19,582,892	23,111,986	19,582,892
Interest and dividend income		(13,858,267)	(17,142,189)	(13,115,094)	(37,978,552)
Gain on transfer of business to an associated company		(42,556)	(42,711)	-	-
Employee benefit expenses		1,887,056	1,687,822	1,125,927	1,027,854
Gain (Loss) from operating before changes					
in operating assets and liabilities		(4,249,942)	32,516,560	(3,619,294)	10,358,831
(Increase) decrease in operating assets					
Securities business receivables		4,821,854	1,426,056	4,821,854	1,426,056
Accrued fees and service income					
from asset management business		5,762,523	1,103,902	-	-
Investments in trading securities		36,978,451	717,354,272	7,442,401	719,331,184
Other assets		(20,443,994)	(53,291,409)	3,442,833	(52,239,071)
Increase (decrease) in operating liabilities					
Securities business payables		(4,125,256)	(8,493,954)	(4,125,256)	(8,493,954)
Accrued fees and service expenses from asset management business		(727,344)	897,711	-	-
Other liabilities		(16,811,736)	(1,918,743)	(10,646,485)	306,196
Cash received (paid) from operating activities		1,204,556	689,594,395	(2,683,947)	670,689,242
Interest income		5,086,396	5,420,589	4,695,308	4,793,020
Income tax paid		(1,059,949)	(2,594,430)	(80,675)	(86,624)
Net cash from operating activities		5,231,003	692,420,554	1,930,686	675,395,638

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF CASH FLOWS (CONTINUED)**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017**  
**“UNAUDITED”**

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
		2017	2016	2017	2016
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Cash received from investment to be held to maturity		50,164,273	(41,062,685)	50,356,186	2,337,486
Cash received for Capital return from general investment		15,525,900	-	15,525,900	-
Cash paid for purchase general investment		(25,000)	(23,503,000)	(25,000)	(23,503,000)
Cash paid for increase in capital of associate		(231,600,000)	-	(231,600,000)	-
Cash received from sale of equipment		2,000,000	-	2,000,000	-
Cash paid for acquisition of equipment		(5,713,076)	(615,156)	(5,634,076)	(198,400)
Cash paid for acquisition of intangible assets		-	(152,250)	-	-
Cash received from interest and dividend					
from investments in securities		8,334,965	10,473,724	8,033,510	10,097,464
Cash received from dividend of an associated company	9	-	21,896,272	-	21,896,272
Net cash from investing activities		<u>(161,312,938)</u>	<u>(32,963,095)</u>	<u>(161,343,480)</u>	<u>10,629,822</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Cash paid on liabilities under finance lease agreements		(17,120)	(38,520)	(17,120)	(38,520)
Cash received from other borrowing		2,343,256,057	882,094,003	2,343,256,057	882,094,003
Cash paid from other borrowing		(1,995,000,000)	(1,380,000,000)	(1,995,000,000)	(1,380,000,000)
Dividend payment		(130,743,143)	(65,368,918)	(130,743,143)	(65,368,918)
Net cash from financing activities		<u>217,495,794</u>	<u>(563,313,435)</u>	<u>217,495,794</u>	<u>(563,313,435)</u>
Net increase in cash and cash equivalents		61,413,859	96,144,024	58,083,000	122,712,025
Cash and cash equivalents as at January 1,		<u>376,365,581</u>	<u>404,702,084</u>	<u>348,668,156</u>	<u>343,844,697</u>
<b>Cash and cash equivalents as at September 30,</b>	5	<u><u>437,779,440</u></u>	<u><u>500,846,108</u></u>	<u><u>406,751,156</u></u>	<u><u>466,556,722</u></u>
<b>Non-cash items</b>					
Increase in surplus on re-measuring					
available-for-sale investments (net of tax)		3,652,584	101,437,015	3,652,584	101,437,015

See condensed notes to the financial statements