

Ref. OBD. No. 15/2025

17th October 2025

Subject: Establishment of new subsidiary and affiliated company

To: President
The Stock Exchange of Thailand

XSpring Capital Public Company Limited (the “**Company**”) would like to inform that the Company has incorporated new subsidiary and affiliated company on 15 October 2025, whereas the Company has received all constitutional documents with regard to those companies on 17 October 2025. Details of which are as follows:

1. XSpring Partners Trophy One Limited

Name	XSpring Partners Trophy One Limited
Type of Business	Investment in holding shares with respect to project or business related to the investment in real estate, infrastructure, and/or alternative assets, both domestic and oversea, including joint investment or fund establishment and other investment.
Registered Address	Registered in the Cayman Islands
Registered Capital	USD 50,000
Shareholding Structure	XSpring Advance Solutions Co., Ltd., a subsidiary of which the Company holds 99.999% shares, is the sole shareholder in XSpring Partners Trophy One Limited, holding 100% of total registered capital of XSpring Partners Trophy One Limited.
Source of Funds	Working capital of the Company

2. Sansiri Capital Partners Limited

Name	Sansiri Capital Partners Limited
Type of Business	Investment in holding shares with respect to project or business related to the investment in real estate, infrastructure, and/or alternative assets, both domestic and oversea, including joint investment or fund establishment and other investment.
Registered Address	Registered in the Cayman Islands
Registered Capital	USD 50,000
Shareholding Structure	XSpring Advance Solutions Company Limited, a subsidiary of which the Company holds 99.999% shares, is a shareholder in

Sansiri Capital Partners Limited, holding 50% of total registered capital

Sansiri Partners Company Limited, a subsidiary of which Sansiri Public Company Limited holds 100% shares, is a shareholder in Sansiri Capital Partners Limited, holding 50% of total registered capital

Source of Funds

Working capital of the Company

The aforesaid transactions are not considered a connected transaction under the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003) (as amended).

In addition, after calculation of the acquisition transaction size, this transaction does not fall under the disclosure requirement pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (as amended).

Please be informed accordingly.

Sincerely yours,

Ms. Varangkana Artkarasatapon
Managing Director

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