

REF : FASET 01/2566

January 27, 2023

Subject : To report the utilization of increased capital (No.3) for the period ended December 31, 2022

Attn : President
The Stock Exchange of Thailand

XSpring Capital Plc. increased its authorized share capital by issued new ordinary shares and warrant to purchase ordinary shares XPG-W4 amount of Baht 8,198,368,083 during the year 2021 – December 31, 2022. The details are as follows:-

1. The capital increased under a private placement basis 1,035,338,000 ordinary shares at a definitive offering price of Baht 4.10 per share with the aggregate value of Baht 4,244,885,800.
2. The capital increased to existing shareholders of the Company in proportion to their shareholding (Rights Offering) 5,731,340,148 ordinary shares at a par value of Baht 0.50 per share with the aggregate value of Baht 2,865,670,071.
3. The warrants to purchase ordinary shares XPG-W4 of Baht 1,087,812,212.

XSpring Capital Plc. would like to report the utilization of funds from capital increases are as follows:

(unit: Baht)

Objective	The utilization of increased capital until December 31, 2022
Development and expansion of the Group's existing and potential businesses	1,633,209,304
Investment in digital asset business	547,558,111
Repayment of loans	170,000,000
The Company's working capital	436,253,473
Total utilized amount	2,787,020,888
Total amount of the increased capital	8,198,368,083
The remaining balance as of December 31, 2022	5,411,347,195

Please acknowledge the above matter.

Yours faithfully,

(Ms. Varangkana Artkarasatapon)

President